

# Gifts of Stock and Other Securities



Giving long-term appreciated stock or mutual fund shares offers three-fold tax savings:

1. You avoid paying capital gains tax on the increase in value of your stock.
2. You receive an income tax deduction for the full fair-market value of the stock on the date of the gift, regardless of what the Bethesda Foundation nets when the stock is sold.
3. You may deduct up to 30 percent of your adjusted gross income with an additional five-year carry forward. The carry forward provision allows you to use the deduction in future years, spreading your deduction over size years potentially.

## ***Additional benefits of making gifts with securities:***

- Such gift may not impact your income stream as much as a gift of cash.
- Using securities may allow you to maximize the gift you wish to make.
- The gift process (electronic transfer in most cases) can be handled easily by your broker and the Bethesda Foundation Office.

***An example:*** *If you purchased a stock years ago for \$1,000 and it is now worth \$10,000, an outright gift of that stock to the Bethesda Foundation would result in a charitable deduction of \$10,000. In addition, you could avoid capital gains taxes on the \$9,000 of appreciation.*

## **BEFORE TRANSFERRING YOUR GIFT:**

Please contact the Bethesda Foundation Office and provide the following information:

- Your name
- Broker's name (individual or company) and phone number
- Description of security issue and number of shares
- Gift designation (if any) (example: capital campaign, specific memorial fund, etc.)

*It is important to contact the Bethesda Foundation prior to gifting your securities so that we may properly credit your gift.*

## **HOW TO TRANSFER SECURITIES ELECTRONICALLY:**

To transfer stock and other securities electronically, please give your broker or custodian the following information:

## **GIFTS OF DTC ELIGIBLE SECURITIES:**

- Deliver to Ameriprise Financial DTC #: 0756
- For Credit to Account Number: 6988 - 4981
- Name: Bethesda Foundation of Willmar

Please ask your broker or custodian to provide the donor's name at the time of transfer.

## **OUR BROKERAGE ACCOUNT INFORMATION:**

Company: Ameriprise Financial Services, Inc.  
Address: 70100 Ameriprise Financial Center,  
Minneapolis, MN 55474-0701  
Phone: (800) 297-7378

## **OUR INVESTMENT MANAGER:**

Contact Name: Kyle Wallentine  
Company: Ameriprise Financial  
Address: 776 North Creek Drive, Suite 4  
Willmar, MN 56201  
Direct: (320) 235-5600 x 2  
Fax: (320) 262-5261  
Email: kyle.k.wallentine@AMPF.com

**Bethesda Foundation's Tax ID # 41-1457903**

## **Bethesda Foundation Contact:**

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